

Market today: Profit-taking pressure

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- Profit-taking activities showed signs of returning and caused the indexes to close near the daily low. However, demand also participated in and absorbed part of the profit-taking pressure.
- The market's backward movement may continue in the next session, but VN-Index is expected to be supported at 1,065 and continue to explore supply at 1,065 – 1,100 points.

After a strong gaining session at the beginning of the week, the market continued to open in green. With the rally near the resistance zone, cash flow returned to a cautious state and promoted profit taking activities across the whole market. VN-Index down by 4.46 points (-0.41%) and closed at 1,082.23 points. The liquidity increased slightly compared to yesterday, reaching 654.8 million shares matched on HOSE.

VN30 also lost its gaining momentum in the session and down by 6.46 points (-0.59%). The number of losers was overwhelming with 18 names including VPB (-2.7%), BID (-2%), CTG (-2%), MBB (-1.6%), POW (-1.6%)... By contrast, 9 gainers were NVL (+3.2%), PLX (+3%), HDB (+1.1%), VRE (+0.9%), TPB (+0.8%)...

Under high profit-taking pressure at the end of the session, most of the industry groups lost their gaining momentum. Some large groups had to close below reference such as Building Materials, Securities, Oil & Gas... Meanwhile, there were some groups that still maintained green at the end of the session, although somewhat being under pressure of correction, namely Wholesale, Rubber...

Foreign investors continued the chain of net selling on HOSE, with a value of VND 73.45 billion today. They sold a lot at DXG (-45.1 billion), DPM (-35.4 billion), VND (-26.3 billion), DCM (-20.4 billion), KDC (-17.5 billion)... On the other hand, they bought mainly FUEVFVND (+37.3 billion), followed by HDB (+25.2 billion), SSI (+16.9 billion), HCM (+16.5 billion), NKG (+16, 5 billion)...

After the market's rally to the resistance zone of around 1,095 points in the first session of the week, profit-taking activities showed signs of returning and caused the indexes to close near the daily low. However, the market's downward variation was still quite limited, while the matching volume surpassed that of the previous session. This implies that the waiting demand since the market's drop also participated in and absorbed part of the profit-taking pressure. With this development, the market's backward movement may continue in the next session, but it is expected that VN-Index will be supported at 1,065 points and continue to explore supply at 1,065 - 1,100 points. Therefore, investors should pay attention to observe supply and demand movements in the exploration area to assess the market's state, also should avoid buying at high prices and may consider restructuring the portfolio to manage risks when the indexes approach the resistance zone.

Analyst Pin-board

VSC – Q4/2022 results are not prosperous and story from the M&A deal in the seaport industry

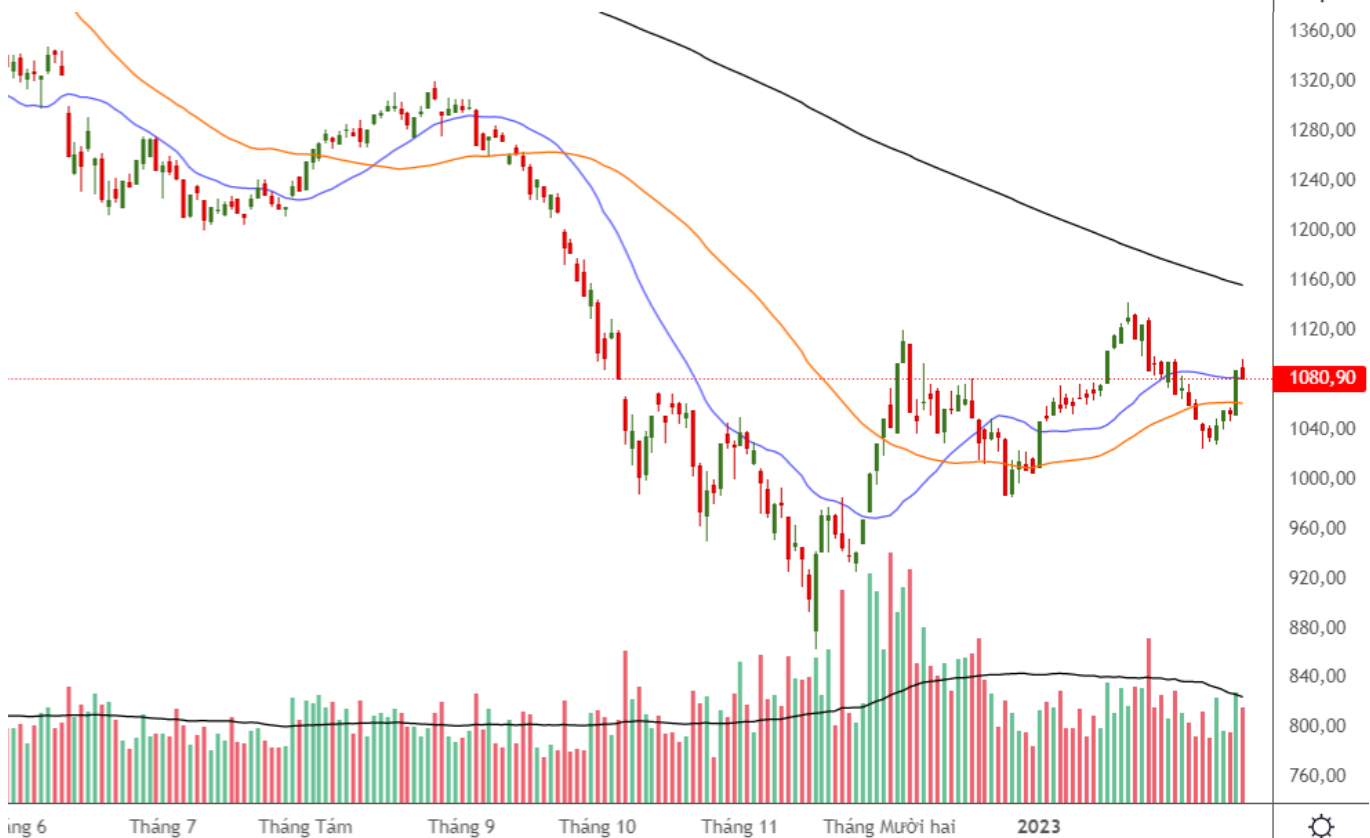
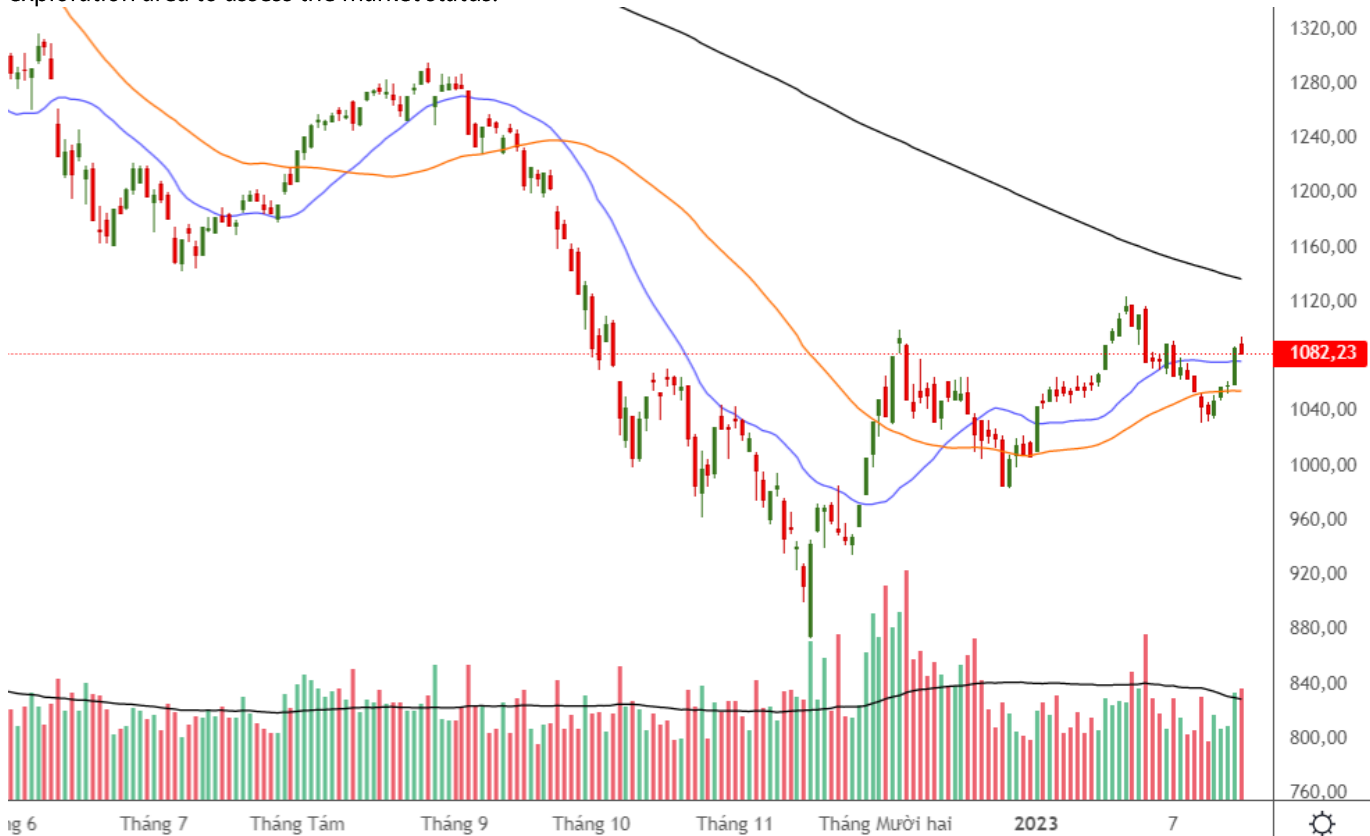
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“Profit-taking pressure”

Technical Analyst Recommendations

The market's rally slowed down at the resistance zone of 1,090 – 1,100 points of the VN-Index and retreated slightly. The market's backward movement may continue in the next session, but it is expected that VN-Index will be supported at 1,065 and continue to explore supply at 1,065 - 1,100 points. Therefore, investors should pay attention to observe supply and demand movements in the exploration area to assess the market status.



VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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